

Clear Creek Pines Unit Two Water Well Users Association, Inc.

**2018 Annual Shareholder's Meeting Minutes
September 2, 2018**

The Annual Shareholders Meeting for Clear Creek Pines Unit Two Water Well Users Association, Inc. was held on Sunday, September 2nd, 2018 at 215 Long Valley Road, Happy Jack, Arizona 86024 (Lot #33, Clear Creek Pines Unit Two). Since 25 shareholders were present along with 7 shareholders by proxy, the By-Law requirement for a majority of 54 shareholders was satisfied. Joe Miller, President of the Corporation presided as the meeting chairman and Jennifer Haggard, Secretary of the Corporation recorded the meeting minutes.

The 2017 Annual Meeting Minutes were presented by Steve Lightfoot and approved. The 2017 Financial Report prepared by Heritage Certified Public Accounts, PLLC was reviewed by Jo Fuson, Treasurer of the Corporation, and approved.

The summary of the annual revenue and expenses for years 2003 through 2018 year-to-date was presented by Jo Fuson. This 15-year annual financial comparison report provides a compact summary of the operating and maintenance history of the water system.

The summary of the maintenance and system operating status was presented by Scott Unglaub, Operations & Maintenance Officer, which provided an overview of accomplishments, planned and completed projects and maintenance concerns over the last year.

Randy Garrison, Water Quality Liaison, summarized that the water system is in compliance with ADEQ standards for operation and water testing. The water system certified operator services for testing and other compliance with ADEQ are provided by Rim Country Water Testing (Don Ascoli).

The Board of Directors recommended three amendments to the Articles of Incorporation which included moving the address of the corporation to the bylaws, increasing the number of board members from seven to no more than eleven, and moving the Statutory Agent from the Articles of Incorporation to the corporation's bylaws. The motion was seconded and approved.

A summary of Bylaw Amendments approved by the Board of Directors on May 26, 2018 were presented by Jennifer Haggard.


The Board of Directors recommended an annual assessment of \$300 per lot for September 2018 through August 2019. The current bank balance is \$22,108.76. A \$300 assessment will collect \$15,600 in revenue for a total of \$37,708.76 in funds for the next 12 months to cover estimated operating expenses and planned maintenance of \$14,000 as a reserve for additional maintenance and repairs. The 2018-2019 water assessment of \$300 per shareholder lot was unanimously approved.

John Korcal notified the shareholder members and Board of Directors of his intent to resign his post as Director. John has served as a Director and Vice President for most of his 34 year tenure with the water corporation. We are incredibly thankful for his service to the Clear Creek Pines Unit Two Water Well Users Association, Inc. in these roles. While we will miss his presence as a member of the board, we look forward to seeing him more in the community as he begins his retirement.

It was motioned and approved to retain the current officers and board of directors. The election of officers will be conducted during the next scheduled Board meeting. The officers are President, Joe Miller; Vice-President, Joe Giuliano; Treasurer, Jo Fuson; Secretary, Jennifer Haggard; Water Quality Liaison, Randy Garrison and Operations and Maintenance Officer, Scott Unglaub. The Board members are John Chappel, Jo Fuson, Randy Garrison, Joe Giuliano, Jennifer Haggard, Rick Johnson, Steve Lightfoot, Joe Miller, John Popp and Scott Unglaub.

The meeting was voted to adjourn.

Respectfully submitted,


Jennifer Haggard, Secretary

Approved by the members of the Clear Creek Pines Water Well Users Association on 9/11/2019